

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FOSTER CITY APPROVING A TWO-YEAR EXTENSION OF THE CURRENT AGREEMENT WITH KITAHATA & COMPANY AND WILLIAM EUPHRAT MUNICIPAL FINANCE, INC, AS JOINT CONSULTANTS FOR MUNICIPAL ADVISORY SERVICES ON THE LEVEE PROTECTION PLANNING IMPROVEMENTS PROJECT (CIP 301-657) UNTIL JULY 31, 2020.

CITY OF FOSTER CITY

WHEREAS, Kitahata & Company and William Euphrat Municipal Finance, Inc. (Consultants) entered into an Agreement with the City to provided municipal advisory services for the Levee Protection Planning Improvements Project, CIP 301-657 (Project) for the period from September 8, 2015 to July 31, 2018; and

WHEREAS, the Consultants have provided satisfactory professional services to the City over the course of the Agreement, and

WHEREAS, the City is anticipating the issuance of General Obligation bonds in FY 2018-2019 for the Project and desires to extend the Agreement with the Consultants for two years until July 31, 2020, and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Foster City that the Agreement for Professional Services dated September 8, 2015 between the City and Kitahata & Company and William Euphrat Municipal Finance, Inc., as joint consultants is hereby extended for two years until July 31, 2020.

PASSED AND ADOPTED as a resolution of the City Council of the City of Foster City at the regular meeting held on the 18<sup>th</sup> day of June, 2018 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
SAM HINDI, MAYOR

ATTEST:

\_\_\_\_\_  
PRISCILLA TAM, CITY CLERK