

FIRST AMENDMENT TO  
AGREEMENT TO PROVIDE MUNICIPAL FINANCIAL ADVISORY SERVICES  
FOR  
LEVEE PROTECTION PLANNING AND IMPROVEMENTS PROJECT (CIP 301-657)

The City of Foster City (“CITY”) and Kitahata & Company and William Euphrat Municipal Finance, Inc. (jointly “CONSULTANT”) (collectively “the parties”) hereby amend the agreement entitled AGREEMENT TO PROVIDE MUNICIPAL FINANCIAL ADVISORY SERVICES FOR LEVEE PROTECTION PLANNING AND IMPROVEMENTS PROJECT (CIP 301-657) (“Agreement”), dated September 8, 2015, as follows:

RECITALS

This Amendment is agreed to with reference to the following facts and circumstances:

- A. The initial term of the Agreement was to run from September 8, 2015 thru July 31, 2018;
- B. The Agreement contemplates that it shall expire upon the completion of the performance of the contemplated consulting services or July 31, 2018; and
- C. The parties wish to extend the term of the Agreement for an additional two years, under the following terms and conditions:
  - 1. CONSULTANT shall perform the work called for under the Agreement for an additional two years, with the additional term commencing on January August 1, 2018 and expiring on July 31, 2020.
  - 2. The provisions of the Agreement, unless noted otherwise in this Amendment, shall remain in effect for the duration of the extension of the term of the Agreement.
  - 3. The total combined compensation and reimbursement for costs payable to the CONSULTANT for services performed during the second contract term (August 1, 2018 and expiring on July 31, 2020) shall not exceed \$80,000.
  - 4. Any additional extension of the term of the Agreement beyond July 31, 2020 shall require an additional amendment executed by the parties.

IN WITNESS WHEREOF, the parties hereto have caused this First Amendment to the Agreement to Provide Municipal Financial Advisory Services for Levee Protection Planning and Improvements Project (CIP 301-657) be executed by their respective officers duly authorized in that behalf.

CITY OF FOSTER CITY

Dated: \_\_\_\_\_

\_\_\_\_\_  
Sam Hindi, Mayor

ATTEST:

Dated: \_\_\_\_\_

\_\_\_\_\_  
Priscilla Tam, City Clerk

APPROVED AS TO FORM

Dated: \_\_\_\_\_

\_\_\_\_\_  
Jean Savaree, City Attorney

CONSULTANT

Dated: \_\_\_\_\_

\_\_\_\_\_  
Gary Kitahata, Principal  
Kitahata & Company

Dated: \_\_\_\_\_

\_\_\_\_\_  
William F. Euphrat, President  
William Euphrat Municipal Finance, Inc.