

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FOSTER CITY AUTHORIZING THE AWARD OF AN AGREEMENT TO SHIMMICK CONSTRUCTION COMPANY, INC. IN THE AMOUNT OF \$60,218,000 FOR THE LEVEE PROTECTION PLANNING AND IMPROVEMENTS PROJECT (CIP 301-657)

CITY OF FOSTER CITY

WHEREAS, at the meeting on May 5, 2020 the City Council adopted Resolution No. 2020-41, approving the plans and specifications and authorizing the Call for Bids for the Levee Protection Planning and Improvements Project (CIP 301-657); and

WHEREAS, out of six (6) bids received and opened on Tuesday, June 30, 2020, Shimmick Construction Company, Inc. submitted the apparent low responsible and responsive bid in the amount of \$60,128,000; and

WHEREAS, a project contingency in the amount of \$9,000,000 will enable expedient resolution of changes resulting from any unforeseen conditions; and

WHEREAS, the total budget established for the Levee Protection Planning and Improvements Project (CIP 301-657) is \$90,000,000; and

WHEREAS, City Resolution No. 2020-67, dated July 6, 2020, approved the issuance of bonds in the principal amount not to exceed \$90,000,000; and

WHEREAS, it is anticipated that funding in the amount of \$85,000,000 will be required to fully fund the project.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Foster City hereby authorizes:

1. The Mayor to execute an agreement with Shimmick Construction Company, Inc. in the amount of \$60,218,000 for the construction of the Levee Protection Planning and Improvements Project (CIP 301-657); and
2. The establishment of a contingency in the amount of \$9,000,000 with authorization given to the City Manager to execute contract change orders up to the contingency amount.

PASSED AND ADOPTED as a resolution of the City Council of the City of Foster City at the regular meeting held on the 20<sup>th</sup> day of July, 2020, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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CATHERINE MAHANPOUR, MAYOR

ATTEST:

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PRISCILLA SCHAUS, CITY CLERK